

## Message Text

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62

ACTION ARA-20

INFO OCT-01 ISO-00 FEA-02 SCI-06 TRSE-00 AID-20 CIAE-00

COME-00 EB-11 FRB-03 INR-11 NSAE-00 RSC-01 XMB-07

OPIC-12 SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 INT-08

DODE-00 PA-04 USIA-15 PRS-01 AEC-11 CEA-02 FPC-01

H-03 L-03 NSC-07 PM-07 SAM-01 SS-20 STR-08 DRC-01

/200 W

----- 014376

R 032324Z SEP 74

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 7973

AMEMBASSY CARACAS

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY PANAMA

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE SAN JOSE 3355

E.O. 11652: N/A

TAGS: ENRG CS VE

SUBJECT: POSSIBLE LARGE-SCALE VENEZUELAN INVESTMENT  
IN COSTA RICA

REF: SAN JOSE 1835

1. PRESS ACCOUNTS ON SEPT 3 AGAIN RAISED THE PROSPECT  
THAT THE VENEZUELAN GOVERNMENT IS CONSIDERING THE POSSI-  
BILITY OF INVESTING HUNDREDS OF MILLIONS OF DOLLARS IN  
COSTA RICA. THE ACCOUNTS QUOTE PRESIDENT ODUBER AS SAYING  
THAT VENEZUELA IS INTERESTED IN INVESTING IN SUCH THINGS  
AS: A HUGE PETROLEUM REFINERY (SEE REFTTEL), HOT STEEL  
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PROCESSING INDUSTRY, AND COPPER AND ALUMINUM EXPLOITATION.

ACCORDING TO THE NEWSPAPERS, A VENEZUELAN MISSION HEADED BY DR. PEDRO TINOCO, WHO IS DESCRIBED AS VENEZUELA'S FINANCIAL SECTOR COORDINATOR, AND INCLUDING REPRESENTATIVES OF THE PETROLEUM INDUSTRY AND OF THE MINISTRY OF MINES AND HYDROCARBONS, VISITED PRESIDENT ODUBER ON AUGUST 29 AND 30, PRESUMABLY TO DISCUSS THE REFINERY AND OTHER PROJECTS.

2. ODUBER IS QUOTED AS STATING THAT THE NEXT STEP WILL BE ONE OF BILATERAL NEGOTIATIONS IN WHICH VENEZUELA WILL BE REPRESENTED BY THE VENEZULAN PETROLEUM CORPORATION. PRIOR TO SUCH NEGOTIATIONS, HOWEVER, OTHER CENTRAL AMERICAN GROUPS WILL BE INVITED TO PARTICIPATE IN THE REFINERY AS WELL AS IN THE OTHER PROJECTS.

3. ACCORDING TO THE PRESS ACCOUNTS, THE SECOND STEP OF NEGOTIATIONS WILL BE THE NAMING BY ODUBER AND PEREZ TO TWO REPRESENTATIVES EACH WHO WILL BE CHARGED WITH SETTING UP AND COORDINATING A TECHNICAL WORKING GROUP. ONE OF THE FEATURES OF THE PROPOSED REFINERY WOULD BE THAT, ALTHOUGH IT WOULD BE LOCATED ON THE ATLANTIC COAST, ITS PRODUCT WOULD BE SHIPPED OUT VIA THE PACIFIC THROUGH A PIPELINE.

4. ACTION REQUESTED FOR CARACAS: ANY INFORMATION THE EMBASSY HAS AVAILABLE AS TO THE PROBABILITY OF THE REFINERY OR ANY OTHER LARGE-SCALE OPERATION GETTING UNDERWAY WOULD BE APPRECIATED. IT HAS BEEN OUR GENERAL UNDERSTANDING THAT VENEZUELA WAS NOT INTERESTED IN BILATERAL PROJECTS OF THIS NATURE AND THAT ANY SUCH VENEZUELAN FINANCING WOULD BE CHanneled THROUGH INTERNATIONAL FINANCIAL INSTITUTIONS.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, INVESTMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** shawdg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Original Handling Restrictions:** n/a  
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**Reference:** SAN JOSE 1835  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 SEP 2002 by boyleja>; APPROVED <26 FEB 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** POSSIBLE LARGE-SCALE VENEZUELAN INVESTMENT IN COSTA RICA  
**TAGS:** ENRG, CS, VE  
**To:** STATE CARACAS  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005